

FOR IMMEDIATE RELEASE

Local Businesses Partner to Help Duke Children's Hospital

Raleigh, N.C. (July 15, 2009) -- Asbury Village, a new 350-unit, luxury garden-style community located near the RBC Center in Raleigh is celebrating its grand opening by sponsoring a toy drive to benefit Duke Children's Hospital. Aiming to collect 3,500 new toys for Duke Children's Hospital patients, the staff of Asbury Village and 42 Triangle area SunTrust Bank locations will accept toy donations as part of the *Happy Hula-Days* Toy Drive from August 1 through September 30.

The public is encouraged to support the toy drive by donating new unwrapped toys at Triangle area SunTrust Bank branches, Asbury Village Apartments and other Fairfield Residential properties throughout the Triangle. For a full list of community partners and drop off locations, please visit www.asburyvillage.com and click the Duke Children's Hospital Toy Drive icon.

In addition to leading the initiative for the toy drive, Asbury Village Apartments has donated a two-bedroom apartment home for use by families of patients at Duke Children's Hospital. The brand new two-bedroom, two-bath home includes a designer kitchen, washer and dryer, oversized windows, spacious walk-in closets, and computer niche. Cort Furniture Rentals has donated furniture and house wares for the families while other community partners have supported this project with various donations of things like groceries and gas cards.

About Asbury Village:

Asbury Village features one, two and three bedroom apartment homes. These uniquely designed homes boast brand new appliances including washers and dryers, spacious walk-in closets, oversized windows, decorative window blinds, contemporary custom cabinetry, dual sink vanities and large patios with additional storage. Select homes will feature cozy fireplaces, elegant vaulted ceilings, and computer desks. Amenities include a resort-style swimming pool and heated spa and a custom designed clubhouse featuring a state-of-the-art athletic center, business center, and leasing offices. Asbury Village also offers residents easy access to RBC Center, several colleges and universities, downtown Raleigh & Cary, and many employment centers.

About SunTrust Bank:

SunTrust Bank, Central Carolina region, is part of SunTrust Banks, Inc., headquartered in Atlanta, one of the nation's largest banking organizations, serving a broad range of consumer, commercial, corporate and institutional clients. As of March 31, 2009, SunTrust had total assets of \$179.1 billion and total deposits of \$119.0 billion. The Company operates an extensive branch and ATM network throughout the high-growth Southeast and Mid-Atlantic states and a full array of technology-based, 24-hour delivery channels. The Company also serves customers in selected markets nationally. Its primary businesses include deposit, credit, trust and investment services. Through various subsidiaries the Company provides mortgage banking, insurance, brokerage, investment management, equipment leasing and capital markets services. SunTrust's Internet address is suntrust.com.

About Fairfield Residential:

Fairfield Residential LLC is a leader in the multi-family home industry. As a privately held, fully integrated company, Fairfield has consistently ranked among the largest real estate companies active in all areas of housing, from development and redevelopment, condominium development and redevelopment, construction, property management and asset management. Fairfield Residential is the successful creator of more than 55,000 upscale high-rise, mid-rise, condominiums, condominium conversions and garden style homes in 15 states and the District of Columbia.

Fairfield's corporate philosophy – *the difference* - starts with the research and time to understand and build the community to fit the lifestyle of the demographic that will ultimately choose a Fairfield property. Integrity is basic in making the difference for each person that chooses to call a Fairfield property home. A set of guidelines and policies are in motion from conception to move-in day to assure the highest level of quality.

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